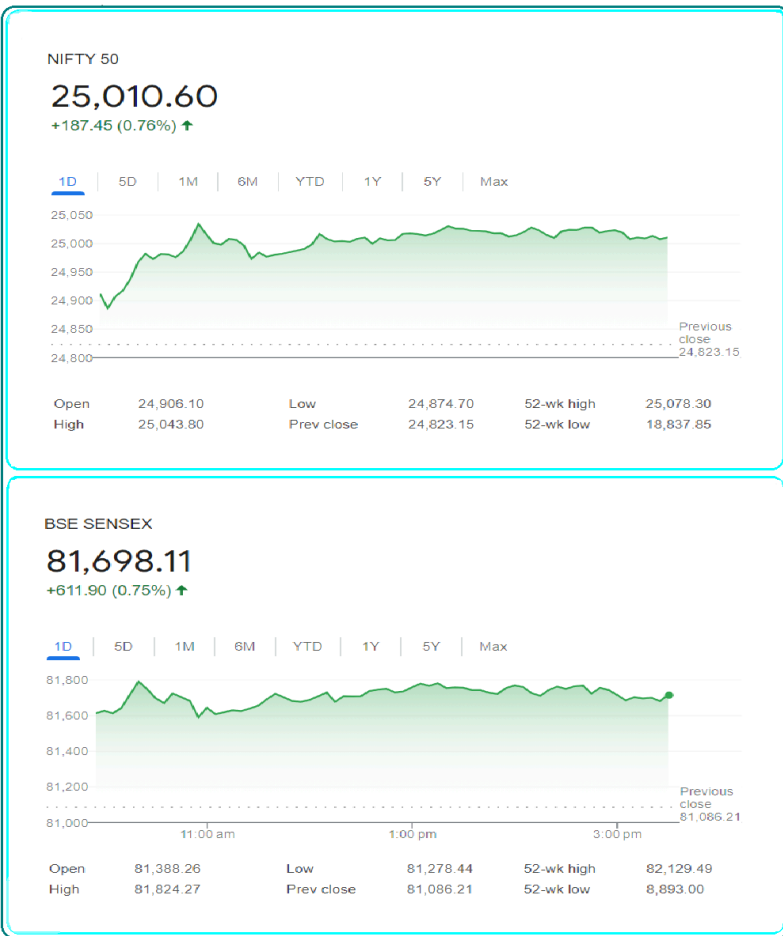


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25010.60	24823.15	0.76%
S&P BSE SENSEX	81698.11	81086.21	0.75%
NIFTY MID100	58931.15	58555.30	0.64%
NIFTY SML100	19132.25	19079.25	0.28%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51148.10	50933.45	0.42%

Market Wrap Up

- The key equity indices ended with strong gains. The Nifty settled above the 25,000 level.
- The S&P BSE Sensex jumped 611.90 points or 0.75% to 81,698.11. The Nifty 50 index surged 187.45 points or 0.76% to 25,010.60.
- The S&P BSE Mid-Cap index gained 0.66% and the S&P BSE Small-Cap index rallied 0.20%.
- Among the sectoral indices, the Nifty Metal index (up 2.16%), the Nifty Realty index (up 1.76%) and the Nifty IT index (up 1.39%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU bank index (down 0.50%), the Nifty Media index (down 0.22%) and the Nifty Pharma index (up 0.12%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **65250** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY, BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **ZYDUSLIFE, SUNPHARMA**.

(Source: Capitaline F&O)

NIFTY AUTO	25941.45	25850.70	0.35%
NIFTY FMCG	63657.95	63409.25	0.39%
NIFTY IT	41662.10	41089.85	1.39%
NIFTY METAL	9490.75	9290.50	2.16%
NIFTY PHARMA	22554.95	22527.85	0.12%
NIFTY REALTY	1036.00	1018.10	1.76%
BSE CG	73474.33	73356.70	0.16%
BSE CD	63987.66	63088.58	1.43%
BSE Oil & GAS	32549.32	32173.80	1.17%
BSE POWER	8277.07	8257.05	0.24%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38110.22	38364.27	-0.66%
HANG SENG	17798.73	17612.10	1.06%
STRAITS TIMES	3396.03	3387.99	0.24%
SHANGHAI	2855.52	2854.37	0.04%
KOSPI	2698.01	2701.69	-0.14%
JAKARTA	7606.19	7544.30	0.82%
TAIWAN	22240.12	22158.05	0.37%
KLSE COMPOSITE	1638.96	1635.74	0.20%
ALL ORDINARIES	8311.50	8249.10	0.76%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	111305.26	117927.16
NSE F&O	25181834.98	10251654.33

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	483.36
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bharat Heavy Electricals Limited** has announced a contract agreement with AdPower Limited (APL) and its subsidiary Mahan Energen Limited (MEL) for the development of three Supercritical Thermal Power projects exceeding more than Rs 11000 crore, excluding GST.
- **Oil and Natural Gas Corporation** has opened another well on its flagship deep-sea project in Krishna Godavari basin in Bay of Bengal, which will help augment production of crude oil and natural gas. In January this year, ONGC had started producing oil, which is converted into fuels like petrol and diesel in refineries, from the KG-DWN-98/2 or KG-D5 block.
- **JSW Energy** said that its wholly owned subsidiary, JSW Neo Energy has received letter of award (LoA) for setting up 250 MW grid-connected wind power project from Adani Electricity Mumbai.
- **Zydus Lifesciences** said that its wholly owned subsidiary, Zydus Animal Health and Investments has entered into share purchase and share subscription agreement (SPSSA) with Perfect Day to acquire 50% stake in Sterling biotech.
- **Dr Reddy's Laboratories** said that the US drug regulator has issued Form 483, with three observations after inspecting its Andhra Pradesh manufacturing facility.
- **Sun Pharmaceutical Industries** announced that it has launched Tedizolid Phosphate tablets in India under the brand name Starizo.
- **Alembic Pharmaceuticals** announced that it has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Betamethasone Valerate Foam.
- **Shilpa Medicare** has made an announcement of successfully completion of phase-3 clinical studies of its novel product SMLNUD07 - Nor Ursodeoxycholic Acid (NorUDCA) tablets for treatment of patients suffering from Nonalcoholic Fatty Liver Disease (NAFLD).

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	711.85	685.10	3.90%
HCLTECH	1719.45	1661.45	3.49%
NTPC	414.85	401.95	3.21%
BAJAJFINSV	1686.20	1639.90	2.82%
ONGC	327.85	318.90	2.81%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	6780.00	6860.70	-1.18%
HEROMOTOCO	5343.75	5384.90	-0.76%
ADANIPTS	1482.55	1491.30	-0.59%
MARUTI	12243.80	12302.30	-0.48%
EICHERMOT	4875.20	4898.10	-0.47%

(Source: [Moneycontrol](#))

- **Shyam Metals & Energy's** wholly-owned subsidiary, Shyam Sel and Power (SSPL) has acquired a 100% stake in SMEL Steel Structural, a promoter group company, for total consideration of Rs 1 lakh.
- **Lemon Tree Hotels** has signed a license agreement under its upscale brand, Aurika Hotels & Resorts, with Aurika, Surat in Gujarat.
- **Shakti Pumps (India)** has received an order worth Rs 9.40 crore from Jharkhand Renewable Energy Development Agency for supply of 400 units of solar water pumping systems.
- **Jindal Saw** has approved the stock split of existing equity shares having face value of Rs 2 each into equity shares with face value of Re 1 each.

- **ITC Foods** is shifting its focus towards consumers aged 45 and above, a demographic that is often overlooked by companies in favor of Gen Z and millennial consumers. The company, known for products like Aashirvaad atta and Sunfeast biscuits, is rolling out a new line of health-oriented items including upma, oats, cookies, and atta enriched with natural ingredients under the brand "right shift".
- **MIC Electronics** informed that it has received a letter of acceptance (LoA) from the Lucknow Division of Northern Railway Zone worth Rs 2.54 crore.
- **Symphony** announced that its wholly owned subsidiary (WOS) in China, Guangdong Symphony Keruilai Air Cooling Co, has incorporated a China-based unit, Dongguan GSK Appliances.
- **Ashoka Buildcon** has emerged as the lowest bidder (L-1) for a project worth Rs 478 crore awarded by Mumbai Metropolitan Region Development Authority (MMRDA).
- **KEC International** has secured new orders of Rs 1,079 crore in transmission & distribution (T&D) and cables businesses. The company's T&D business has bagged contract for setting up transmission lines from a reputed private developer in India and from clients in Saudi Arabia and Oman. It has received an orders for upgrading an existing transmission line in the United Arab Emirates (UAE) and for supplying towers, hardware and poles to a client in Americas. The cables business has secured orders for supply of various types of cables in India and overseas.
- **Power Mech Projects** said that its board has decided to issue one bonus share for every one equity share held (1:1).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) launched a CNY 300 billion via a one-year medium-term lending facility (MLF) to the financial institutions on August 26 while keeping the interest rate unchanged at 2.3% after slashing it by 20bps in July. With CNY 401 billion worth of MLF loans expiring on August 15, the central bank drained a net CNY 101 billion of cash from the banking system. The PBoC also injected CNY 471 billion through seven-day reverse repurchase operations, maintaining the seven-day interest rate at 1.7%.
- U.S. Building permits in the United States fell by 3.3% to a seasonally adjusted annual rate of 1.406 million in July 2024.
- U.S. new home sales spiked by 10.6% to an annual rate of 739,000 in July after rising by 0.3% to an upwardly revised rate of 668,000 in June.
- German Ifo Business Climate indicator dropped to 86.6 in August 2024, the lowest level since February, down from 87 in July. The subindex for current conditions fell to 86.5 from 87.1, while business expectations decreased to 86.8 from an upwardly revised 87.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.91/bbl (IST 17:00).
- INR weakened to Rs. 83.90 from Rs. 83.95 against each US\$ resulting in daily change of 0.01%.
- The Solvent Extractors Association of India (SEA) has made a fresh appeal to the government to reconsider its decision to extend the ban on de-oiled rice bran exports until January 31, 2025. The industry body argues that the continued restriction is causing severe underutilisation of processing plants, particularly in eastern India.
- The newly approved Unified Pension Scheme (UPS), set to provide an assured pension to 23 lakh eligible central government employees, will bring an additional financial burden of Rs 6,250 crore per year to the exchequer. The UPS, effective from April 1, 2025, will increase the government's contribution from the current 14 percent to 18.5 percent.
- India and Australia held 'intensive discussions' on a wide range of issues, including goods, services and digital trade, during the tenth round of Comprehensive Economic Cooperation Agreement (CECA) negotiations between the two sides.
- The Centre aimed to modernize the 1966 Sugar (Control) Order, introducing new regulations for sugar and by-product production. The draft emphasized the need for licensing and discussed controlling sugar's price considering production costs and by-product revenue. Stakeholders could comment on the proposal until September 2024.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/08/2024

Paras Defence and Space Technologies Limited	Fund Raising
Skipper Limited	Fund Raising
Spandana Sphoorty Financial Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 27/08/2024

KDDL Limited	Dividend - Rs 4 Per Share/Buy Back
Suprajit Engineering Limited	Buy Back
Technocraft Industries (India) Limited	Buy Back
Windsor Machines Limited	Dividend - Re 0.50 Per Share

(Source: NSE)

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